



Name: Radio Cowdenbeath CIC
Company Registration: SC731535

Unaudited statutory accounts for the period ended 31st March 2025

Period of accounts:
Start – 1st April 2024
End – 31st March 2025

RADIO COWDENBEATH CIC

Company limited by guarantee, reg.no. SC731535

Registered office: 3 Droverhall Avenue, Crossgates, Cowdenbeath, Fife KY4 8BP

The Directors present their report with the financial statements of the company for the first operating period, ended 31st March 2025.

Report on the Principal Activities of the Company

The principal activity of Radio Cowdenbeath CIC is to build and maintain an online community radio station serving the people of Cowdenbeath in Fife, Scotland and the surrounding towns and villages.

In this year, the group has focussed on gradually raising our profile through a number of means to reach new audiences and engage them on the news, information and music that we believe they'll enjoy.

Our community news content reached news audiences this year through more than 20 written articles, with more than 55,000 views across our main social and website pages. Our followers increased by 240% in the year, with 64% of those from the Cowdenbeath locality. Our interactions were up 320% across our social media pages too, indicating strong positive engagement with our content.

Our most read stories included:

- Falling street lamps in the High Street
- Pavement parking ban introduced in Cowdenbeath
- Cowdenbeath's final bank branch closing

Our most downloaded content from our website was our interview with Neale Hanvey during our live election coverage. Hanvey was the former Alba MP for Cowdenbeath & Kirkcaldy.

We had readers and visitors from over 40 countries engaging with content on our website, with the top 10 locations being:

1. UK
2. US
3. Ireland
4. Germany
5. Canada
6. Sweden
7. Spain
8. Australia
9. Netherlands
10. Poland

During the UK General Election, we produced a number of interviews from the local Fife count centre in Glenrothes, with a live news story as the count unfolded locally and nationally, which offered people in Cowdenbeath a local perspective on a national political story.

Throughout the year we continued discussions with a number of community partners and individuals on how the station can support life here in Cowdenbeath. This includes discussions with BRAG Enterprises on the possibility of radio station studios being part of the proposed Cowdenbeath Town House redevelopment, and we hope to become tenants in the new buildings in late 2026 if funding is confirmed for this exciting project being delivered by BRAG.

Other community work included our membership of the Cowdenbeath Emergency Resilience Group, where we improved messaging around the Red Alert for Storm Eowyn in January and also during several power cuts in the area. We also secured some surplus furniture from the demolition of Woodmill High School in Dunfermline, which was donated to Knights Templar Goodwill Charity Scotland for their Cowdenbeath office, and we attended the Cowdenbeath Xmas Fayre to raise funds for the organisation.

For our on-air content, we have focussed our activity into on-air branding, teaming up with a national jingle producer for our professional on-air sonic branding and identity. Our live music stream has been online for more than 12 months now, playing music and public service adverts, all via our website thanks to streaming service SAM Broadcaster.

Directors

Those named below have held office during the period to 31st March 2025:

John Scott (from May 2024), Vicky Kinloch, Stuart Duffy (until May 2024), Skoosh Media CIC (From May 2024) and My Cowdenbeath CIC (from May 2024).

During the period we added My Cowdenbeath CIC as a Director to reflect the close working relationship with the organisation and their commitment to the aims of the organisation and ambition for the local area. During the period we also added Skoosh Media CIC as a Director to reflect their expertise in community radio broadcasting, which brought investment in the station through shared equipment assets. We were sad to lose Stuart Duffy as a Director due to illness in May 2024 but hope he can continue to support the station in any meaningful way once he is able to.

Assets Received

Skoosh Media CIC was wound up on 31st March 2025 and Radio Cowdenbeath received assets in the winding-up of the company in accordance with the Office of the Regulator of Community Interest Companies. Assets held an estimated valuation of £3,785 which is reflected in these accounts.

The report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006.

This report was approved by the board of Directors on 19th December 2025

Signed on behalf of the board by:


Name: JOHN C. SCOTT
Status: DIRECTOR



RADIO COWDENBEATH CIC

Company limited by guarantee, reg.no. SC731535

Financial statement for the period ending 31st March 2025

	2024-25		2023-24
	£	£	£
Opening Balance		551.34	Nil
Income			
- Fundraising	410.99		705.00
- Trade Income	934.33		923.43
Grants:			
- Local Giving	-		500.00
- FC Warm Welcome	-		4382.00
- FC Culture Grant (Heritage)	-		500.00
- Cowdenbeath Microgrant	187.50		250.00
- 4 Winds	500.00		3500.00
- Maxwell Advisory Group	-		2500.00
TOTAL INCOME	2,032.82	2,584.16	13,261.43
Expenditure	2065.39		12751.71
TOTAL EXPENDITURE	2,065.39		12,715.71
OPERATING PROFIT	518.77		545.72
Interest receivable	0.42		5.62
Tax	nil		nil
SURPLUS FOR THE FINANCIAL PERIOD	<u>519.19</u>		<u>551.34</u>

Notes:

Bank Account – The company consolidated its twin CAF Bank accounts into one single current account in March 2025 to help reduce overheads and fees.

Restricted Funds – an amount of £500 is carried over for a project due to be completed in 2025/26.

RADIO COWDENBEATH CIC

Company limited by guarantee, reg.no. SC731535

Statement of Financial Position at 31st March 2025

	2024-25 £	2023-24 £
Fixed Assets		
- Property, plant & equipment	2675.00	2450.00
- Scoosh assets	3785.00	nil
Current Assets		
- Cash at bank	519.19	551.34
Current Liabilities		
- Creditor Refund*	2591.08	nil
Total assets less current liabilities	4,388.11	3001.34
Net Assets	<u>4,388.11</u>	<u>3,001.34</u>
Capital & Reserves	nil	nil

Notes:

Employees – The number of full-time employees during the period was NIL.

***Creditors** – The company has one creditor to be refunded £2,591.08 over an agreed term of 36 months, which is managed through a personal guarantee with two directors.

Fixed Assets – The company has purchased equipment required for the operation of the radio station, including promotional materials and radio equipment.

Balance sheet statements

For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to small companies regime.

The directors have chosen not to file a copy of the profit and loss account.

This report was approved by the board of Directors on 19th December 2025 and signed on behalf of the board by:

Name: JOHN C. SCOTT
Status: DIRECTOR



CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please complete
in typescript, or
in bold black
capitals.

Company Name in full

RADIO COWDENBEATH CIC

Company Number

SC731535

Year Ending

31st March 2025

(The date format is required in full)

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The principal activity of Radio Cowdenbeath CIC is to build and maintain an online community radio station serving the people of Cowdenbeath in Fife, Scotland and the surrounding towns and villages.

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All of these activities help us achieve our aim of making Cowdenbeath a more connected place through engaging with our community radio station and its content.

PART 2 – CONSULTATION WITH STAKEHOLDERS

The Directors continue to consult with a range of community stakeholders throughout the year, including Cowdenbeath Community Council, Fife Council, elected representatives, local businesses, funders and the wider community. We achieve this through meetings, website content and posts on social media, which had a total reach of over 55,000 in 2024/25.

PART 3 – DIRECTORS' REMUNERATION

No Director received remuneration of any type in this financial year.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION

No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed

John Scott

Date

19/12/25

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)